



## Intimations.

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PROSPECTUS OF THE FOOCHOW DOCK COMPANY.  
CAPITAL \$200,000. IN 2,000 SHARES  
OF \$100 EACH.

500 shares to be paid on allotment.  
\$25. " " " " " 500 shares after allotment.  
\$25. " " " " " 500 shares.

Present Director.—  
M. LE BARON DE MERITENS, Commissioner of Customs.  
JOHN FORSTER, Esq., of Messrs. John Forster & Co., with Power to add three to their Number.

General Agents, &c., FOOCHOW.  
Supervised by—  
CAPTAIN G. SKYE.

This advice has been fully discussed by the Foochow Company, to whom it was in the first instance submitted, and who generally approve its advantages, but require some time to consider the matter. At a general meeting, a special Committee of five Gentlemen was elected to investigate and report on the subject. The result was highly satisfactory, and was supported by a Survey Report by competent authorities upon the subject. The Directors have also received from Mr. JOHN FORSTER the Dock of the Pagoda Anchorage, known as the Foochow Dock, with the property of \$100,000, and also the Foochow Wharf, valued \$10,000. The remaining \$90,000 will be used for the purchase of stock and materials of which a considerable sum (not less than \$10,000) is set apart for the improvement of the wharf itself; and for the purchase of an additional Tug-boat, and for the services of the special Committee for working the whole to best advantage.

By arrangement with Mr. JOHN FORSTER, the Company will take over the property to be purchased from him, from the 1st January of the present year: from which date all profits on the business will be at the rate of 5 per cent, per annum on the amount of purchase money, until paid off.

The Company will be managed by a Board of Five Directors. Two of whom are now elected, with the power to add three more to their number. They will return annually, but not earlier for three years.

The Chronicle and Directory for 1870, NOW READY.

THE Edition for 1870 is now ready for Delivery.

As already announced, the Directory is published in Two Volumes, Complete at \$5, or with the Lists of Residents and Port Directories, at \$3.

Copies may be obtained at the Daily Press Office, and of the following Agents—

Messrs. DAWNS & CO., Amoy.  
H. BROWN & CO., Foochow.

J. LANE, CRAWFORD & CO., Shanghai.  
KELLY & CO., Foochow.

M. H. WADDELL, GIBSON & CO., Japan.

M. L. F. FORTIN, Merchants' Exchange, San Francisco.

The delivery of the Daily Press from the office commences on Friday at 10.30, and the last number will be off the press at 12.30.

The Daily Press.

HONGKONG, May 27, 1870.

Early despatch, which was published yesterday, embodying the views of Lord Clarendon with regard to the Consular Establishments in China, and the tendency of foreign trade to the Chinese hands, is one of the most valuable that has for some time been given to the public. It is satisfactory to observe that out of the various and conflicting opinions given by the different Consuls on the subject, the Foreign Secretary has granted the full hearing of this most important question. The facts cited by the inquiry may be briefly stated to be that the direct trade between home and China still continues, and is likely to continue, in the hands of foreigners, and that it seems probable that the indirect or distributing trade will be undertaken exclusively by Chinese.

The Committee so appointed has had two meetings in view. In the first, to ascertain if actual commercial examination of the books if the scheme were likely to prove a remunerative one.

As far as the first point is concerned, the Committee, after a full examination of the documents, are of opinion that the proposed "Virtual port" would be a success.

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